

*Embassy of the United States of America*

No. 21

The Embassy of the United States of America presents its compliments to the Ministry of Foreign Affairs of the Republic of Senegal and has the honor to refer to the Agreement between the Government of the United States of America and the Government of the Republic of Senegal Regarding the Consolidation and Reduction of Certain Debts Owed to, Guaranteed by, or Insured by the United States Government and its Agencies signed in Dakar, Senegal on July 17, 2001, and as amended February 24, 2003 ("The Agreement").

The Embassy of the United States has the further honor to refer to the message from the Chairman of the Paris Club of May 2, 2003, advising the Government of the Republic of Senegal of the decision of the Paris Club to extend the consolidation period in the Agreed Minute on the Reduction and Reorganization of the Debt of Senegal, signed in Paris on October 24, 2000, to include the period April 20, 2002 to December 31, 2003. In keeping with this decision, the Embassy of the United States of America proposes to amend the Agreement as follows:

1. Article II, paragraph 3 of the Agreement to read:

"Consolidation Period" means June 22, 2000 through December 31, 2003, inclusive."

2. Article IV, paragraph 3 of the Agreement to read: "Senegal agrees to pay all debt service due as of October 24, 2000 and not paid which is owed to, guaranteed by, or insured by, the United States or its Agencies, but not covered by this Agreement, as soon as possible, but no later than 35 days after the date of signature of this Agreement. Late interest will be charged on these amounts in accordance with the terms of the respective agreements."

If so amended, the amounts consolidated and reduced will be adjusted accordingly, in conformity with Article III, paragraph 2 of the Agreement. The Embassy will undertake to notify the Government of the Republic of Senegal of those amounts in the coming weeks.

The Embassy of the United States of America would also wish to draw to the attention of the Government of the Republic of Senegal the fact that Article I, paragraph 1 and Article II, paragraph 5 of the Agreement erroneously refers to November 21, 2000 as the date on which the Agreed Minute was signed, rather than October 24, 2000, the actual date of the signature. The Embassy of the United States of America proposes that Article I, paragraph 1 and Article II, paragraph 5 of the Agreement be amended to accurately reflect

the date of signature of the Agreed Minute as October 24,
2000.

If the foregoing is acceptable to the Government of the Republic of Senegal, the Embassy of the United States of America proposes that this note and the Ministry's reply note shall constitute an amendment to the Agreement, which shall enter into force upon written notice to Senegal from the United States that all U.S. domestic legal requirements for entry into force of the amendment have been fulfilled.

The Embassy of the United States of America avails itself of the opportunity to renew to the Ministry of Foreign Affairs of the Republic of Senegal its assurance of its highest consideration.

Embassy of the United States of America

Dakar, March 18, 2004



**U.S. Department of State
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French

**Republic of Senegal
Ministry of Foreign Affairs**

No. 05638/MAE/DEAO/EUR

The Ministry of Foreign Affairs of the Republic of Senegal presents its compliments to the Embassy of the United States of America at Dakar and has the honor to inform it that the Ministry of Economy and Finance of Senegal is in agreement with the amendments proposed by the U.S. authorities to the Agreement of July 17, 2001, regarding the renegotiation of Senegal's debt with the United States of America.

Said amendments form part of the implementation of the Heavily Indebted Poor Countries (HIPC) Initiative, and involve the following:

- Article I(1);
- Article II(3) and (5); and
- Article IV(3) of the Agreement of July 17, 2001.

[Complimentary close]

Dakar, May 25, 2004

[Initialed]

[Ministry stamp]

Embassy of the United States of America,
Dakar.